



The Iwamoto North America
Foundation for Go

4th INAF Board Meeting Minutes

Date: July 8, 2016 9:30 to 11:00
Place: Nihon Kiin, Ichigaya, Tokyo
Attendees: Mr. Okun (via Skype), Mr. Hsiang, Mr. Weimer (via Skype)
Mr. Dan, Mr. Yamasiro, Mr. Masaki, Ms. Shigeno, Mr. Ito, Mr. Urasoe (interpreter)

- * Chaired and address by Mr. Dan
- * Address by Mr. Okun

The meeting was convened at 9:30AM by Mr. Dan.

1. Confirmation of minutes of INAF Third Board Meeting on June 8, 2016.
2. Report of INAF business (statements attached)
 - ① Mr. Hsiang described the nature of INAF and its principal missions, for the benefit of the new Board Members. See report for details.
 - ② He reported the status of the holdings of INAF. As of 6/30/2016, the total asset of INAF stands at \$1,978,622, up from the 9/30/2015 amount of \$1,971,232. The funds are managed by First Republic of Los Angeles. Approximately 40% of holding is in equity, 5% in fixed-income, and the balance in cash. The spending for the period has been \$4,920. See report.
 - ③ For the next fiscal year, the total budget includes \$105,200 of spending. See report for details.
3. Report of East Coast Go Center

Mr. Weimer reported that the winning proposal is from the greater Washington DC area. A group led by AGA Board Chairman Gurujeet Khalsa has submitted incorporation papers for a National Go Center. The expectation is for the Center to become a 501 c-3 NPO. In addition, the volunteers have started looking for a site for the Center. A Press Release has been drafted for the occasion and will be released following the INAF Board Meeting.
4. Nihon Kiin Go-Instructors' Workshop.

Mr. Urasoe updated the status of the Nihon Kiin Go-Instructors' Workshop, to be held in Nihon Kiin in October 2016. There were 9 applicants, with one from Mexico. The quality of the applicant pool is very high, it was therefore decided that all would be admitted into the Workshop.
5. Designation of the new Board. The new Board list and the corresponding terms are as follows:
 - Mr. Dan Hiroaki (ex officio)
 - Mr. Yamashiro Hiroshi (second half of four-year term)
 - Ms. Shigeno Yuki (starting new four-year term)
 - Mr. Andrew Okun (ex officio)
 - Mr. David Weimer (second half of four-year term)
 - Mr. Thomas Hsiang (starting new four-year term)

Mr. Dan is appointed the new President of INAF, while Mr. Hsiang will continue as the Executive Director.

6. Next board meeting

The next Board Meeting will be held in conjunction with the International Amateur Pair Go Championship in Tokyo around December 6, 2016.

7. Adjourn